



State of Utah

School and Institutional
TRUST LANDS ADMINISTRATION

M/019/005

Olene S. Walker
Governor

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Director

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November 1, 2004

RECEIVED

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DIV OF OIL GAS & MINING

Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple
Suite 1210
Salt Lake City, Utah 84114-5801

Attn: Daron R. Haddock, Permit Supervisor

Re: Change in Reclamation Plan and Reduction of Reclamation Bond, Moab Salt, LLC,
Cane Creek Mine, DOGM File # M/019/005, Grand County, Utah

Dear Mr. Haddock:

The School and Institutional Trust Lands Administration is in receipt of your letter, dated October 20, 2004, regarding approval to amend the reclamation plan and reduce the reclamation bond for the above referenced Cane Creek Mine.

The Trust Lands Administration has reviewed the change of reclamation methods proposed by Moab Salt LLC, and has also monitored the progress of reclamation at the Cane Creek Mine site. With this letter the Trust Lands Administration agrees to the proposed amended reclamation plan and reduction of reclamation bonding as referenced in your October 20, 2004 letter.

Sincerely

William M. Stokes
Minerals Resource Specialist

cc: Tom Faddies, Assistant Director Minerals
File